

School District No. 48 (Sea to Sky)

FINANCE COMMITTEE MEETING

January 13, 2016
School Board Office
Squamish, BC
12:45 pm

MINUTES
16-01-13 FC-O

The meeting was called to order at 12:55 PM.

Attendees:

Ian Kent, Committee Chair
Rachael Lythe, Trustee
Chris Vernon-Jarvis, Trustee
Jody Langlois, Assistant Superintendent
Lisa McCullough, Superintendent of Schools
Shehzad Somji, Secretary-Treasurer
Ralph Hughes, Assistant Secretary-Treasurer
Elena Meden, Accounting and Data Manager
Anne MacDougall, Administrative Assistant

1. AGENDA

Recommendation: **“THAT the agenda be approved.”**

MOVED/SECONDED: CARRIED

2. MINUTES

Recommendation: **“THAT the minutes of the Finance Committee meeting held on December 9th, 2015 be adopted.”**

MOVED/SECONDED: CARRIED

3. DISCUSSION ITEMS:

A. Appointment of Signing Authority

“THAT the Finance Committee recommends that the BOARD approve Elena Meden as a Signing Authority effective January 4, 2016.”

MOVED/SECONDED: CARRIED

B. 2015/16 Recalculated Funding Allocation

The Assistant Secretary-Treasurer reported there will be no money this year from the Ministry of Education's hold back fund.

C. F1 Budget

- a. The Assistant Secretary-Treasurer reported this F1 budget is very similar to what was seen in December, with an unallocated amount of approximately \$400,000, and no funds added for hold back. F1 Budget Summary handout provided at the meeting.

- b. Administrative Savings Plan
The Assistant Secretary-Treasurer confirmed projected savings of \$250,000 for the 2015/2016 (current) year has been built into the budget and has not changed from our Ministry of Education submission. Figures for 2016/2017 were also presented. Hand out provided at the meeting.

4. ADJOURNMENT

Recommendation: **“THAT the meeting be adjourned.”**

MOVED/SECONDED:

CARRIED

The meeting adjourned at 1:00pm.