

School District No. 48 (Sea to Sky)

Finance Committee Meeting
Wednesday, September 16, 2015
School Board Office
Squamish, BC
2:45 pm

MINUTES
15-09-16 FC-O

Present:

Lisa McCullough, Superintendent of Schools

Rick Ikebuchi, Secretary Treasurer

Jody Langlois, Assistant Superintendent

Ian Kent, Chair of the Finance Committee

Rachael Lythe, Trustee

Ralph Hughes, Assistant Secretary Treasurer

Anne MacDougall, Executive Assistant

Chloe Scott, Communications & Admin. Assistant

1. AGENDA

MOVED/SECONDED: **“THAT the agenda be approved.”**

CARRIED.

2. GENERAL

A. Business Arising

Lisa spoke to the fact auditor will be present to do a high-level presentation, as well as the auditor general at the Public Board Meeting.

B. Action / Discussion Items

1) 2014-15 Financial Statements - Ralph Hughes

Ralph presented annual budget passed by the board in June 2015.

Ralph explained deferred capital revenue, operating funds, schedule of operating operations, grants, general donations and other sources of revenue, salaries, capital operations, tangible capital assets, local capital, special purpose funds

MOVED/SECONDED: **“THAT the Finance Committee recommend that the Board approve the 2014-15 Financial Statements.”**

CARRIED.

C. Information Items

- 1) 2015-16 Annual Budget Bylaw – *Ralph Hughes*
- 2) 2015-16 Budget F.0 Summary – *Ralph Hughes*
- 3) 2015-16 Budget F.0 Detail – *Ralph Hughes*

D. Trustee Items

No Trustee items

E. Items to be brought out of Finance Committee

Take the recommended motion forward to the Open board meeting.

3. ADJOURNMENT

MOVED/SECONDED:

“THAT the meeting be adjourned.”

CARRIED.

Adjourned at 3:41PM.

Board Chair

Secretary-Treasurer