

Amended Annual Budget

## **School District No. 48 (Sea To Sky)**

June 30, 2016

# School District No. 48 (Sea To Sky)

June 30, 2016

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 48 (SEA TO SKY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 48 (Sea To Sky) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$56,438,402 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2016;

(Corporate Seal)

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**Chairperson of the Board**

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 48 (Sea To Sky) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 10th DAY OF FEBRUARY, 2016.

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**Secretary Treasurer**

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,706.750	4,472.813
Adult	3.500	5.000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,710.250</b>	<b>4,477.813</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	46,157,570	42,938,984
Other		1,962,345
Tuition	2,773,800	2,508,520
Other Revenue	2,999,095	674,640
Rentals and Leases	285,000	285,000
Investment Income	86,525	75,000
Amortization of Deferred Capital Revenue	2,188,402	2,182,828
<b>Total Revenue</b>	<b>54,490,392</b>	<b>50,627,317</b>
<b>Expenses</b>		
Instruction	40,100,458	37,364,772
District Administration	2,807,570	2,802,824
Operations and Maintenance	10,070,558	9,989,618
Transportation and Housing	3,126,816	2,631,191
<b>Total Expense</b>	<b>56,105,402</b>	<b>52,788,405</b>
<b>Net Revenue (Expense)</b>	<b>(1,615,010)</b>	<b>(2,161,088)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,621,402</b>	<b>2,161,088</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,392</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		283,957
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	6,392	(283,957)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,392</b>	<b>-</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	48,357,348	45,869,608
Special Purpose Funds - Total Expense	4,452,972	3,630,772
Capital Fund - Total Expense	3,295,082	3,288,025
Capital Fund - Tangible Capital Assets Purchased from Local Capital	333,000	72,000
<b>Total Budget Bylaw Amount</b>	<b>56,438,402</b>	<b>52,860,405</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education Date Signed

\_\_\_\_\_  
Signature of the Superintendent Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer Date Signed

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,615,010)</b>	<b>(2,161,088)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(333,000)	(72,000)
From Deferred Capital Revenue	(438,000)	(885,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(771,000)</b>	<b>(957,000)</b>
Amortization of Tangible Capital Assets	2,515,010	2,538,785
<b>Total Effect of change in Tangible Capital Assets</b>	<b>1,744,010</b>	<b>1,581,785</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>129,000</b>	<b>(579,303)</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2016

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2016 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,154,327		9,900,982	<b>12,055,309</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,288,402)		(326,608)	<b>(1,615,010)</b>
Interfund Transfers				
Local Capital	(333,000)		333,000	-
<b>Net Changes for the year</b>	<b>(1,621,402)</b>	-	<b>6,392</b>	<b>(1,615,010)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>532,925</b>	-	<b>9,907,374</b>	<b>10,440,299</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	43,575,026	40,548,380
Tuition	2,773,800	2,508,520
Other Revenue	348,595	674,640
Rentals and Leases	285,000	285,000
Investment Income	86,525	75,000
<b>Total Revenue</b>	<b>47,068,946</b>	<b>44,091,540</b>
<b>Expenses</b>		
Instruction	37,506,591	35,247,530
District Administration	2,807,570	2,802,824
Operations and Maintenance	6,878,342	6,785,618
Transportation and Housing	1,164,845	1,033,636
<b>Total Expense</b>	<b>48,357,348</b>	<b>45,869,608</b>
<b>Net Revenue (Expense)</b>	<b>(1,288,402)</b>	<b>(1,778,068)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,621,402</b>	<b>2,161,088</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(333,000)	(72,000)
Other		(27,063)
<b>Total Net Transfers</b>	<b>(333,000)</b>	<b>(99,063)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>283,957</b>



# School District No. 48 (Sea To Sky)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	42,967,757	40,553,675
Strike Savings Recovery		(1,180,788)
Other Ministry of Education Grants		
Pay Equity	371,793	371,793
Labour Settlement Funding		795,004
Enrolment Adjustments	217,080	
FSA Scoring	8,696	8,696
Curriculum Implementation Planning	9,700	
<b>Total Provincial Grants - Ministry of Education</b>	<b>43,575,026</b>	<b>40,548,380</b>
<b>Tuition</b>		
Offshore Tuition Fees	2,691,000	2,427,600
District Entered	82,800	80,920
<b>Total Tuition</b>	<b>2,773,800</b>	<b>2,508,520</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	187,495	323,922
Miscellaneous		
Contributions from PAC's & Schools	96,500	187,555
Aboriginal Education - Positive Action Grant	-	32,163
CES, ACE-IT and Find Your Fit Grants	39,600	131,000
WellAhead Initiative Grant	25,000	-
<b>Total Other Revenue</b>	<b>348,595</b>	<b>674,640</b>
<b>Rentals and Leases</b>	<b>285,000</b>	<b>285,000</b>
<b>Investment Income</b>	<b>86,525</b>	<b>75,000</b>
<b>Total Operating Revenue</b>	<b>47,068,946</b>	<b>44,091,540</b>

# School District No. 48 (Sea To Sky)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	19,437,943	17,981,459
Principals and Vice Principals	2,647,814	2,455,493
Educational Assistants	2,256,533	2,047,641
Support Staff	4,615,907	4,421,994
Other Professionals	1,783,506	1,734,900
Substitutes	1,240,000	1,140,000
<b>Total Salaries</b>	<b>31,981,703</b>	<b>29,781,487</b>
<b>Employee Benefits</b>	<b>8,283,321</b>	<b>7,869,805</b>
<b>Total Salaries and Benefits</b>	<b>40,265,024</b>	<b>37,651,292</b>
<b>Services and Supplies</b>		
Services	1,908,310	2,621,395
Student Transportation	457,558	321,220
Professional Development and Travel	932,461	627,003
Rentals and Leases	194,423	189,523
Dues and Fees	433,824	531,903
Insurance	165,000	160,000
Supplies	2,662,928	2,479,272
Utilities	1,337,820	1,288,000
<b>Total Services and Supplies</b>	<b>8,092,324</b>	<b>8,218,316</b>
<b>Total Operating Expense</b>	<b>48,357,348</b>	<b>45,869,608</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	16,301,105	872,719	329,351	231,747		1,017,298	<b>18,752,220</b>
1.03 Career Programs	53,624			28,637		3,237	<b>85,498</b>
1.07 Library Services	298,640		94,798			18,030	<b>411,468</b>
1.08 Counselling	490,634			20,406		29,621	<b>540,661</b>
1.10 Special Education	1,933,586	244,336	1,801,577	63,290		116,736	<b>4,159,525</b>
1.30 English Language Learning	262,416	24,175	30,807			15,843	<b>333,241</b>
1.31 Aboriginal Education	44,999	116,166		16,497		2,717	<b>180,379</b>
1.41 School Administration	7,500	1,276,993		508,578		453	<b>1,793,524</b>
1.62 Off Shore Students		46,204		55,285	98,214		<b>199,703</b>
1.64 Other	45,439	39,794		12,244		36,065	<b>133,542</b>
<b>Total Function 1</b>	<b>19,437,943</b>	<b>2,620,387</b>	<b>2,256,533</b>	<b>936,684</b>	<b>98,214</b>	<b>1,240,000</b>	<b>26,589,761</b>
<b>4 District Administration</b>							
4.11 Educational Administration				45,433	586,018		<b>631,451</b>
4.40 School District Governance					90,380		<b>90,380</b>
4.41 Business Administration		27,427		201,409	638,124		<b>866,960</b>
<b>Total Function 4</b>	<b>-</b>	<b>27,427</b>	<b>-</b>	<b>246,842</b>	<b>1,314,522</b>	<b>-</b>	<b>1,588,791</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				120,934	286,770		<b>407,704</b>
5.50 Maintenance Operations				2,621,165	84,000		<b>2,705,165</b>
5.52 Maintenance of Grounds				190,326			<b>190,326</b>
5.56 Utilities							<b>-</b>
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,932,425</b>	<b>370,770</b>	<b>-</b>	<b>3,303,195</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				499,956			<b>499,956</b>
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>499,956</b>	<b>-</b>	<b>-</b>	<b>499,956</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>19,437,943</b>	<b>2,647,814</b>	<b>2,256,533</b>	<b>4,615,907</b>	<b>1,783,506</b>	<b>1,240,000</b>	<b>31,981,703</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,752,220	4,437,440	23,189,660	1,816,309	25,005,969	23,336,806
1.03 Career Programs	85,498	22,890	108,388	19,639	128,027	152,252
1.07 Library Services	411,468	120,041	531,509	111,257	642,766	679,217
1.08 Counselling	540,661	132,358	673,019	2,500	675,519	637,401
1.10 Special Education	4,159,525	1,262,456	5,421,981	191,854	5,613,835	5,230,701
1.30 English Language Learning	333,241	86,528	419,769	9,200	428,969	379,216
1.31 Aboriginal Education	180,379	41,317	221,696	770,065	991,761	1,062,019
1.41 School Administration	1,793,524	433,625	2,227,149	435,679	2,662,828	2,605,974
1.62 Off Shore Students	199,703	48,022	247,725	810,119	1,057,844	1,102,200
1.64 Other	133,542	165,531	299,073		299,073	61,744
<b>Total Function 1</b>	<b>26,589,761</b>	<b>6,750,208</b>	<b>33,339,969</b>	<b>4,166,622</b>	<b>37,506,591</b>	<b>35,247,530</b>
<b>4 District Administration</b>						
4.11 Educational Administration	631,451	131,541	762,992	216,500	979,492	975,002
4.40 School District Governance	90,380	1,365	91,745	75,872	167,617	167,233
4.41 Business Administration	866,960	212,451	1,079,411	581,050	1,660,461	1,660,589
<b>Total Function 4</b>	<b>1,588,791</b>	<b>345,357</b>	<b>1,934,148</b>	<b>873,422</b>	<b>2,807,570</b>	<b>2,802,824</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	407,704	98,833	506,537	141,526	648,063	954,249
5.50 Maintenance Operations	2,705,165	813,900	3,519,065	902,376	4,421,441	4,108,447
5.52 Maintenance of Grounds	190,326	67,692	258,018	243,000	501,018	464,922
5.56 Utilities	-	-	-	1,307,820	1,307,820	1,258,000
<b>Total Function 5</b>	<b>3,303,195</b>	<b>980,425</b>	<b>4,283,620</b>	<b>2,594,722</b>	<b>6,878,342</b>	<b>6,785,618</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	499,956	207,331	707,287	457,558	1,164,845	1,033,636
<b>Total Function 7</b>	<b>499,956</b>	<b>207,331</b>	<b>707,287</b>	<b>457,558</b>	<b>1,164,845</b>	<b>1,033,636</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>31,981,703</b>	<b>8,283,321</b>	<b>40,265,024</b>	<b>8,092,324</b>	<b>48,357,348</b>	<b>45,869,608</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2015 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	1,802,472	1,641,364
Other		1,962,345
Other Revenue	2,650,500	
<b>Total Revenue</b>	<u>4,452,972</u>	<u>3,603,709</u>
<b>Expenses</b>		
Instruction	2,593,867	2,117,242
Operations and Maintenance	249,105	292,200
Transportation and Housing	1,610,000	1,221,330
<b>Total Expense</b>	<u>4,452,972</u>	<u>3,630,772</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>(27,063)</u>
<b>Net Transfers (to) from other funds</b>		
Other		27,063
<b>Total Net Transfers</b>	<u>-</u>	<u>27,063</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	41,697		67,296	36,240	871,586	16,247	19,888	8,238	66,285
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	207,408	862,406	8,487			96,000	19,600	105,714	283,206
Other				15,500	1,025,000				
	207,408	862,406	8,487	15,500	1,025,000	96,000	19,600	105,714	283,206
<b>Less:</b> Allocated to Revenue	249,105	862,406	75,783	15,500	1,025,000	112,247	39,488	113,952	349,491
<b>Deferred Revenue, end of year</b>	-	-	-	<b>36,240</b>	<b>871,586</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	249,105	862,406	75,783			112,247	39,488	113,952	349,491
Other Revenue				15,500	1,025,000				
	249,105	862,406	75,783	15,500	1,025,000	112,247	39,488	113,952	349,491
<b>Expenses</b>									
Salaries									
Teachers		551,940							60,310
Educational Assistants		123,201							
Support Staff									41,064
	-	675,141	-	-	-	-	-	-	101,374
Employee Benefits		187,265							31,503
Services and Supplies	249,105		75,783	15,500	1,025,000	112,247	39,488	113,952	216,614
	249,105	862,406	75,783	15,500	1,025,000	112,247	39,488	113,952	349,491
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2016

	Service Delivery Transformation	International Student Homestay	International Student Medical	TOTAL
<b>Deferred Revenue, beginning of year</b>	\$ 28,278	\$ 782,900	\$ 88,110	\$ 2,026,765
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education				1,582,821
Other		1,500,000	110,000	2,650,500
	-	1,500,000	110,000	4,233,321
<b>Less:</b> Allocated to Revenue	-	1,500,000	110,000	4,452,972
<b>Deferred Revenue, end of year</b>	<b>28,278</b>	<b>782,900</b>	<b>88,110</b>	<b>1,807,114</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education				1,802,472
Other Revenue		1,500,000	110,000	2,650,500
	-	1,500,000	110,000	4,452,972
<b>Expenses</b>				
Salaries				
Teachers				612,250
Educational Assistants				123,201
Support Staff				41,064
	-	-	-	776,515
Employee Benefits				218,768
Services and Supplies		1,500,000	110,000	3,457,689
	-	1,500,000	110,000	4,452,972
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 48 (Sea To Sky)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	780,072		780,072	749,240
Amortization of Deferred Capital Revenue	2,188,402		2,188,402	2,182,828
<b>Total Revenue</b>	<b>2,968,474</b>	-	<b>2,968,474</b>	2,932,068
<b>Expenses</b>				
Operations and Maintenance	780,072		780,072	749,240
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,163,039		2,163,039	2,162,560
Transportation and Housing	351,971		351,971	376,225
<b>Total Expense</b>	<b>3,295,082</b>	-	<b>3,295,082</b>	3,288,025
<b>Net Revenue (Expense)</b>	<b>(326,608)</b>	-	<b>(326,608)</b>	(355,957)
<b>Net Transfers (to) from other funds</b>				
Local Capital		333,000	333,000	72,000
<b>Total Net Transfers</b>	-	<b>333,000</b>	<b>333,000</b>	72,000
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	333,000	(333,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>333,000</b>	<b>(333,000)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,392</b>	-	<b>6,392</b>	(283,957)